

ASX, JSE and AIM listed Kore Potash is an advanced stage potash exploration and development company whose primary asset is 97%-owned Sintoukola Potash S.A in the Republic of Congo, which holds the Kola Mining Lease and the Dougou Mining Lease. The area is located approximately 80 km to the north of the major port city of Pointe Noire and within 30 km of the Atlantic coast.

The Projects aim to be among the world's lowest-cost potash producers due to their favourable location, large size, very high-grade and shallow depth of the potash. While the Kola sylvinite deposit is the Company's main focus, the Dougou deposit and adjacent exploration prospects provide the potential for a long-term potash production district in the area.

The Company's major shareholders include the Sovereign Wealth Fund of Oman (SGRF) and global Lithium and Potash producer, Sociedad Química y Minera de Chile (SQM). The projects are well supported by the government of the RoC with whom Kore has an excellent relationship.



## MISSION

Partnering with all stakeholders to grow stronger together with passion and integrity.



## VISION

Provide high quality Potash globally by designing innovative solutions that consistently deliver optimal value.

## KOLA SYLVINITE DEPOSIT

Kola is Kore's most advanced project and has a Measured and Indicated (M+I) sylvinite Mineral Resource of 508 Mt grading 35.4 % KCl<sup>1</sup>, a grade that is on par with the world's best potash deposits. Sylvinite is a mixture of rock-salt and sylvite (potassium chloride) and is the most important and preferred ore for potash production globally.

A Definitive Feasibility Study (DFS) is underway, being conducted by a consortium of world class engineering and construction companies led by Technip and Vinci of France, and is scheduled to be completed by Q3 2018<sup>2</sup>. It will build on the results of the 2012 Pre-Feasibility Study (PFS) which planned for the production of 2 Mt per year of Muriate of Potash (MoP) for 23 years<sup>3</sup>. The PFS showed Kola has the potential to be one of the lowest opex potash mines in the world; determining an FOB operating cost of \$79/tonne at that time. Two recent exploration drill holes confirm that there is potential to extend the M+I resource up to 7 km southeast<sup>4</sup>.

## DOUGOU EXTENSION SYLVINITE PROSPECT

The Dougou Extension Prospect (previously referred to as Yangala) lies immediately west of the Dougou deposit, also within the Dougou Mining License. In 2012 and 2014 the Company drilled 2 holes, both intersecting a flat-lying layer of thickness 4 to 4.5 metres with a grade of between 57 and 60% KCl<sup>7</sup>, a candidate for the world's highest grading potash seam. Drilling of 4 additional holes in 2017 intersected Sylvinites of between 27 and 63% KCl over a range of thicknesses<sup>8</sup>. Additional exploration is required at the prospect and would be aimed at defining another sylvinite deposit, to add to Kola. Recently in February 2018 Kore was awarded an exploration permit adjacent to Dougou Extension, significantly expanding the Company's holding of ground prospective for Sylvinites.

## DOUGOU CARNALLITITE DEPOSIT

Dougou is a very large high-grade Carnallite (a potassium magnesium chloride) deposit with a Measured and Indicated potash resource of 1.1 billion tonnes (Bt) grading 20.6% KCl<sup>5</sup>. The deposit is hosted by four flat or almost flat seams interpreted to be continuous over an area of approximately 8 by 6 km and 'open' for expansion to the north, east and south. The deposit has an average combined thickness of 35 metres and at its shallowest the seams begin at a depth of 400 m below surface. A Scoping study completed by ERCOSPLAN in February 2015<sup>6</sup> demonstrated the opportunity for a low-cost solution mine taking advantage of the size, grade and simplicity of the deposit

<sup>1</sup>Announcement dated 6 July 2017: Updated Mineral Resource for the High Grade Kola Deposit

<sup>2</sup>Announcement dated 28 February 2017: World-Class Engineering And Construction Consortium To Deliver Kola Definitive Feasibility Study

<sup>3</sup>NI 43-101 Technical Report. PFS for the Kola Deposit, 17 September 2012 (SRK Consulting)

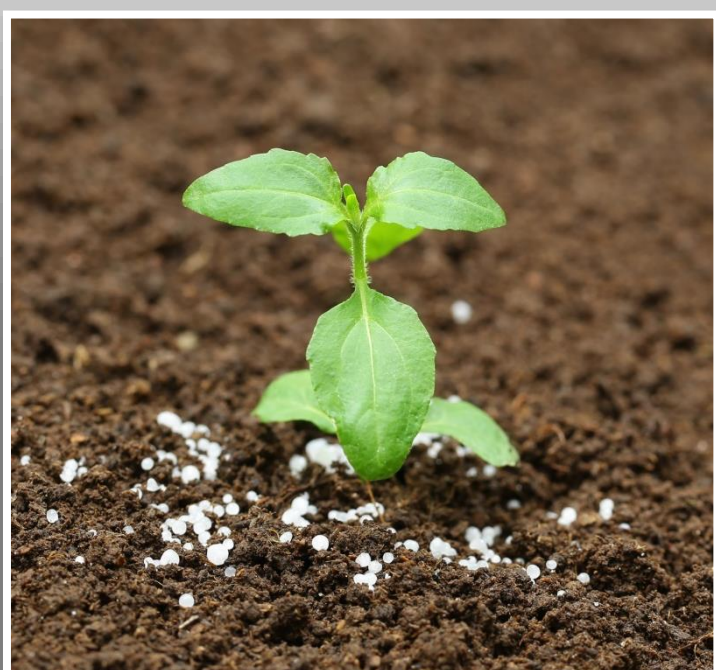
<sup>4</sup>Announcement dated 7 December 2017: High grade assay results returned for Kola

<sup>5</sup>Announcement dated 9 February 2015: Elemental Minerals Announces Large Mineral Resource Expansion and Upgrade for the Dougou Potash Deposit

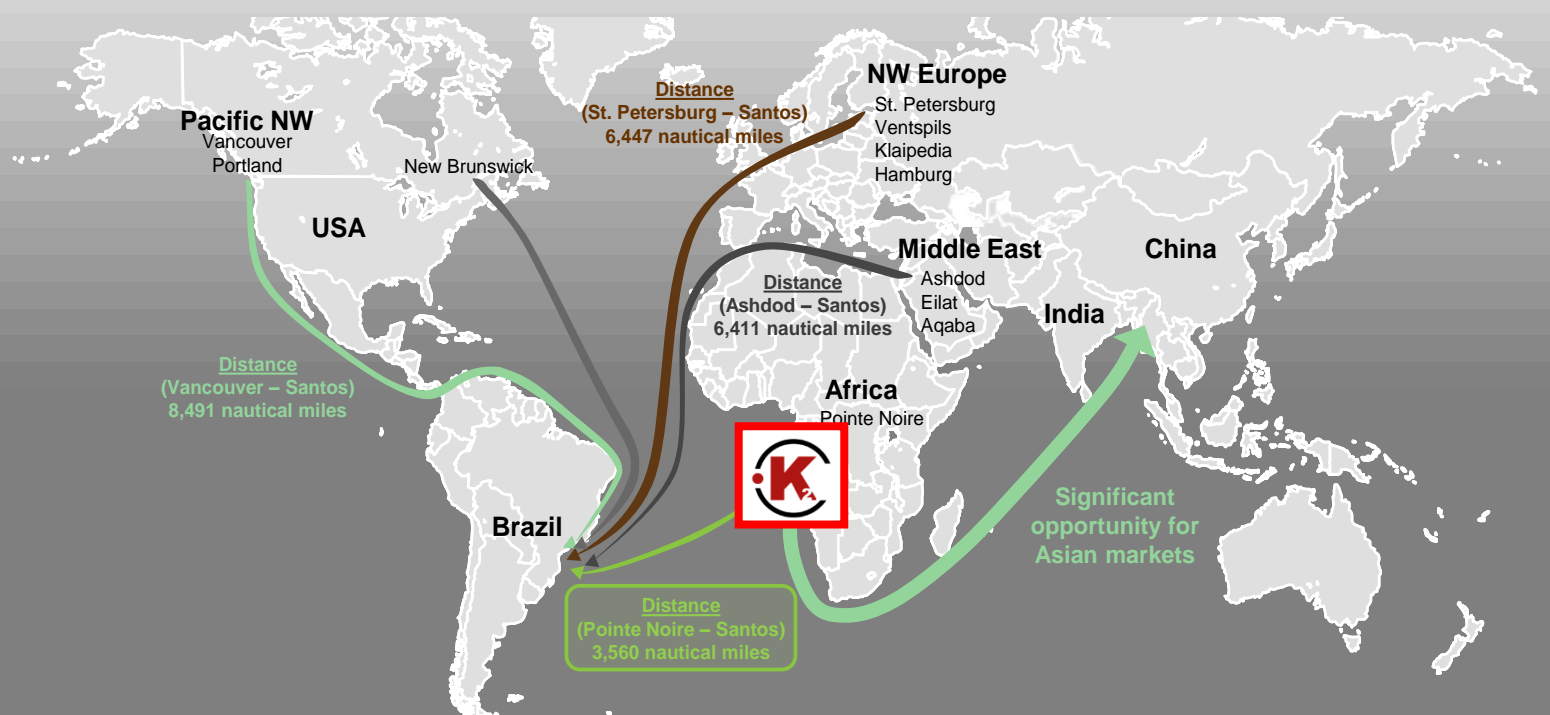
<sup>6</sup>Announcement dated 17 February 2015: Results for the Dougou Potash Project Scoping Study

<sup>7</sup>Announcement dated 20 October 2014: Elemental Minerals Announces Exceptional Results from Dougou-Yangala Drilling

<sup>8</sup>Announcement dated 11 September 2017: Dougou Extension Prospect Sylvinites intersections up to 8.8 m thick within a zone of 8 by 5 km, open laterally



## EXCELLENT INFRASTRUCTURE





# Company Milestones

- **Kola maiden Resource:** April 2011 then update for PFS August 2012
- **SRK completed NI 43-101 compliant Kola PFS:** September 2012
- **Kola Mining License granted and ESIA approved:** August 2013
- **Dougou Measured & Indicated Resource:** February 2015
- **Dougou Scoping Study:** February 2015
- **Milestone US\$45m investment completed by SQM and SGRF:** November 2016
- **Dougou Mining Lease (includes Dougou Extension) granted:** May 2017
- **Commence Kola Definitive Feasibility Study:** February 2017
- **Drilling at Dougou Extension an extension of Kola Drilling:** January to August 2017
- **Sintoukola 2 Exploration permit awarded:** February 2018

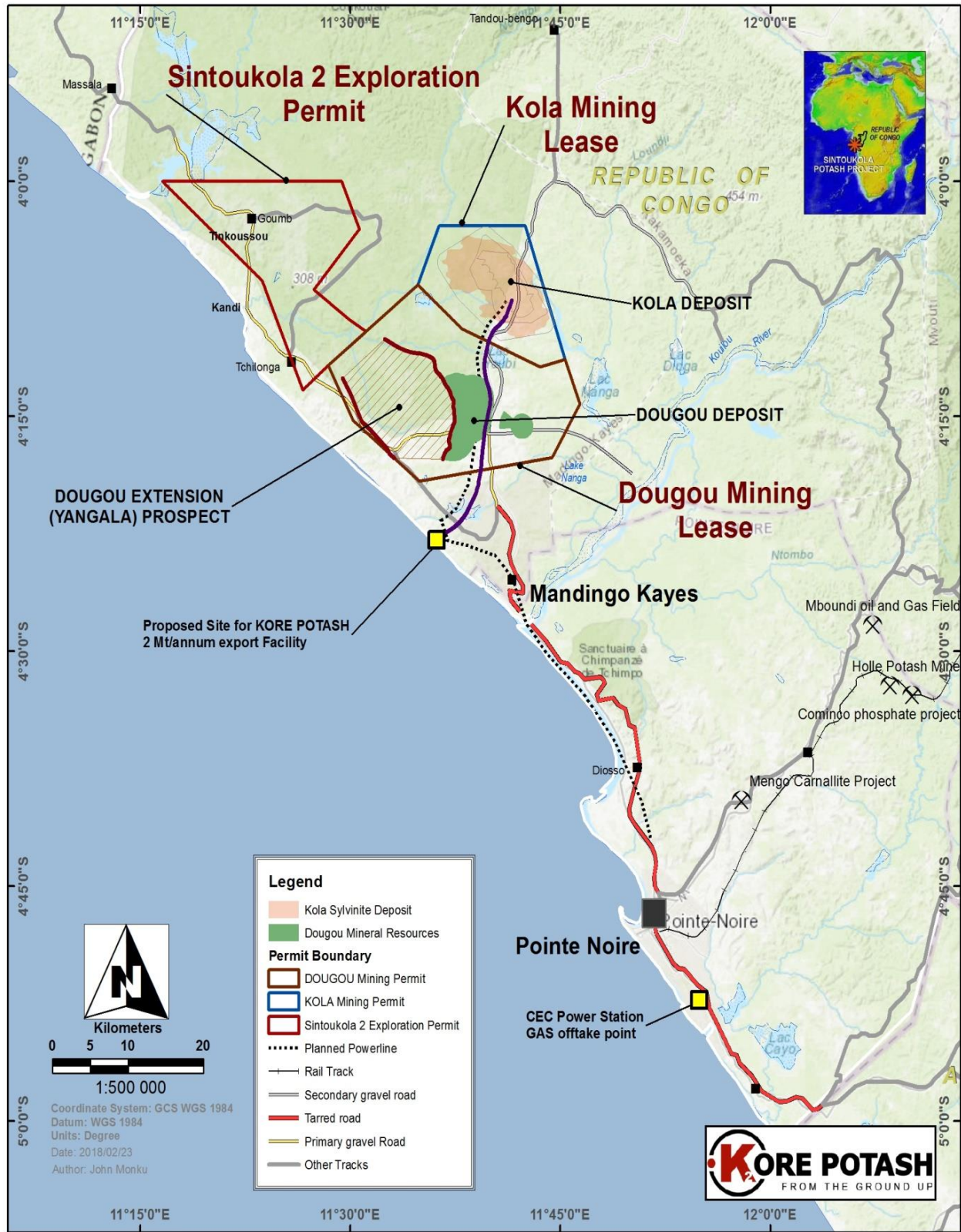
# Coming key developments

- Kola DFS nearing completion with world class Engineering and Construction Consortium
- Mining Convention ratification into law
- Binding EPC proposal from Consortium
- Financing for construction 2019
- Construction expected to start 2019
- Plant Commissioning expected 2023

# Kore's Key Deposits

	Resource Category	Million Tonnes	Grade (KCl %)	Contained KCl (Million tonnes)
Kola Sylvinite Deposit	Measured	216	34.9	75
	Indicated	292	35.7	104
	Measured + Indicated	508	35.4	180
	Inferred	340	34.0	116
	TOTAL	848	34.8	295
Dougou Carnallitite Deposit	Measured	148	20.1	30
	Indicated	920	20.7	190
	Measured + Indicated	1,068	20.6	220
	Inferred	1,988	20.8	414
	TOTAL	3,056	20.7	634

**Notes:** The Mineral Resource estimates are reported in accordance with the JORC code 2012 edition. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, marketing, or other relevant issues. Mineral Resources are considered to have reasonable expectation for eventual economic extraction but are not Mineral Reserves as they do not have demonstrated economic viability.



## Kola ticks all the boxes as a world class deposit

- ✓ High Grade sylvinite: 35.4% KCl is on par with world's best.
- ✓ Large and Scalable: 508 Mt Measured and Indicated Resource that can be expanded
- ✓ Economies of scale: 2 Mt per year MoP production, with an opportunity expand across the basin
- ✓ Shallow: Kola is Depth below surface of 200-300 m, vs typical depths of >1000 m in Canada
- ✓ Conventional mining: Extensive gently dipping sylvinite seams, straight-forward room and pillar mining
- ✓ Simple Mineralogy and excellent recovery: High grade sylvinite with very low insoluble (<0.3%) and very low magnesium (<0.1%) content, expected process recovery of 90%.
- ✓ Strong Government Support: Mining License and ESIA approved. Mining Convention indicates favourable fiscal and regulatory framework for the operation
- ✓ Infrastructure: 35km from the coast, planned conveyor belt and dedicated jetty
- ✓ Available Utilities: Electricity and gas available with 70 km. Abundant water locally.

The information relating to Mineral Resources or Ore Reserves, and the results of economic studies for the Kola and Dougou Deposits, is extracted from previous reports, as referred to in footnotes herein, and available to view on the Company's website. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Website: [www.korepotash.com](http://www.korepotash.com)  
Contact: [info@korepotash.com](mailto:info@korepotash.com)