



KORE POTASH LIMITED

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EMAIL AND WEBSITE

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DIRECTORS

Chairman: David Hathorn
CEO: Sean Bennett
Non-Exec Director: Jonathan Trollip
Non-Exec Director: Leonard Math
Non-Exec Director: Timothy Keating
Non-Exec Director: Pablo Altimiras

ISSUED CAPITAL

(As at – 15 September 2017)
768.2 m Ordinary Shares
ASX Code: K2P

Kore Potash Scheme Implementation Agreement

Perth, Australia, 15 September 2017 – Kore Potash Limited (ASX:K2P) ('Kore' or the Company) advises that, further to the Company's announcement on 31 August 2017 regarding its proposed re-domicile to the United Kingdom by way of a conditional scheme of arrangement (**Scheme**), the Company will be distributing a scheme booklet setting out the details of the Scheme (**Scheme Booklet**), including details of how to vote at the meeting at which approval of the Scheme will be proposed (**Scheme Meeting**).

The Scheme Booklet will be circulated to the Company's shareholders following the conclusion of the Australian Securities and Investments Commission's (**ASIC**) review of the documentation and the Federal Court of Australia (**Court**) making an order to convene the Scheme Meeting. Subject to ASIC's review of the documentation and the Court approving the holding of the Scheme Meeting, the Company expects to distribute the Scheme Booklet to its shareholders in late September 2017.

The Company and the proposed new parent company of the Company and its subsidiaries, Kore Potash plc, have entered into a scheme implementation agreement, pursuant to which the Company and Kore Potash plc have agreed to do all things necessary to implement the proposed Scheme (comprising a Scheme Implementation Agreement and Amending Deed). A summary of the Scheme Implementation Agreement will be included in the Scheme Booklet and a complete version of the Scheme Implementation Agreement and the Amendment Deed accompanies this announcement and is available on the Company's website.

The Company will provide further updates, with the relevant details, at the appropriate times.

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