



KORE POTASH LIMITED

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DIRECTORS

Chairman: David Hathorn
CEO: Sean Bennett
Non-Exec Director: Jonathan Trollip
Non-Exec Director: Leonard Math
Non-Exec Director: Timothy Keating
Non-Exec Director: Pablo Altimiras

ISSUED CAPITAL

(As at – 6 November 2017)
768.2 m Ordinary Shares
ASX Code: K2P

Scheme of Arrangement is Now Effective

Perth, Australia, 6 November 2017 – Kore Potash Limited (ASX:K2P) ('Kore' or the Company) announced earlier today that the proposed scheme of arrangement under which Kore Potash plc (**Kore UK**) will become the new parent company of Kore and its subsidiaries (**Scheme**) was approved by the Federal Court of Australia (**Court**).

Kore confirms that it has now lodged with the Australian Securities and Investments Commission (**ASIC**) a copy of the orders made by the Court approving the Scheme. As a result, the Scheme is now effective. A copy of the Court orders as lodged with ASIC is attached.

It is expected that Kore's shares will be suspended from quotation on the ASX with effect from the close of normal trading today. An indicative timetable for the remaining steps to implement the Scheme is set out below.

Effective Date Kore shares suspended from trading on ASX from close of trading	6 November 2017
Kore UK admitted to the official list of ASX. Shareholders should also note that Kore UK will use the stock code " KP2 ".	Approximately 10am (WST) 7 November 2017
Kore UK CDIs commence trading on ASX on a deferred settlement basis	Following admission to the official list on 7 November 2017
Record Date for determining entitlement to the Scheme Consideration	7.00pm (Sydney time) on 13 November 2017
Implementation Date for the Scheme	20 November 2017
Expected dispatch of holding statements for Kore UK CDIs	21 November 2017
Commencement of normal trading of Kore UK CDIs	21 November 2017

All dates and times are references to the date and time in Perth, Australia unless otherwise stated, and are indicative only. Any changes to the above timetable will be announced through ASX and notified on the Company's website at www.korepotash.com.

As set out in section 2.6 and Annexure C of the Scheme Booklet, Shareholders trading on a deferred settlement basis and before the issue of holding statements in respect of the CDIs do so at their own risk. The proceeds from sale of securities sold on a deferred settlement basis will not be received until after the deferred settlement period has ended.



Kore expects to be removed from the official list of ASX following implementation of the Scheme.

- ENDS -

Enquiries: www.korepotash.com

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Forward-Looking Statements

This news release contains statements that are "forward-looking". Generally, the words "expect," "potential", "intend," "estimate," "will" and similar expressions identify forward-looking statements. By their very nature and whilst there is a reasonable basis for making such statements regarding the proposed placement described herein; forward-looking statements are subject to known and unknown risks and uncertainties that may cause our actual results, performance or achievements, to differ materially from those expressed or implied in any of our forward-looking statements, which are not guarantees of future performance. Statements in this news release regarding the Company's business or proposed business, which are not historical facts, are "forward looking" statements that involve risks and uncertainties, such as resource estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. Actual results in each case could differ materially from those currently anticipated in such statements.

Investors are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date they are made.



Federal Court of Australia
District Registry: Western Australia
Division: General

No: WAD440/2017

KORE POTASH LIMITED ACN 108 066 422
Plaintiff

ORDER

JUDGE: JUSTICE MCKERRACHER

DATE OF ORDER: 06 November 2017

WHERE MADE: Perth

THE COURT ORDERS THAT:

1. Pursuant to s 411 of the *Corporations Act 2001* (Cth) (Corporations Act), the scheme of arrangement between the plaintiff and its members, being the document at pages 170 to 188 in Annexure “JJM-1” of the affidavit of Jeffrey John Mallinson affirmed on 1 November 2017 (and amending the definition of “Scheme” at clause 1.1 to remove the words “Annexure A of”), is approved.
2. Pursuant to section 411(12) of the Corporations Act, the plaintiff is exempted from compliance with section 411(11) of the Corporations Act, in relation to the scheme of arrangement referred to in order 1.
3. The plaintiff is to lodge an office copy of these orders with the Australian Securities and Investments Commission as soon as practicable.
4. Pursuant to section 411(10) of the Corporations Act, these orders take effect on and from the date on which a copy of these orders is lodged with the Australian Securities and Investments Commission.

Date that entry is stamped: 6 November 2017


Registrar