

7 April 2020

Kore Potash Plc
("Kore Potash" or the "Company")

Issue of Equity and Performance Rights

Kore Potash plc advises that a total of 7,770,939 ordinary shares of US\$0.001 each in the Company ("New Ordinary Shares") have today been issued to certain Non-Executive Directors of the Company in lieu of cash fees for the quarter ended 31 March 2020. This is in line with the cost reduction strategy announced on 27 June 2019 and approved at the 2019 General Meeting of the Company held on 17 July 2019.

Separately, the Company also confirms the issue of shares of 1,250,000 ordinary shares due under the Company performance rights plans as previously disclosed on 15 April 2019.

Non-Executive Director shares in lieu of cash fees

The number of New Ordinary Shares issued to each Non-Executive Director in lieu of remuneration for the quarter ended 31 March 2020 was calculated as follows:

	Annual fee	Quarterly fee	Percentage of Remuneration	GBP/USD	7 day VWAP	Number of shares
David Hathorn	US\$156,000.00	US\$39,000.00	100%	1.2368	0.6078	5,188,053
David Netherway	US\$80,500.00	US\$20,125.00	55%	1.2368	0.6078	1,472,443
Jonathan Trollip	US\$63,000.00	US\$15,750.00	53%	1.2368	0.6078	1,110,443
Total						7,770,939

Performance rights

The Company also confirms that, further to the unconditional vesting of the Performance Rights issued to certain Non-Executive Directors on 29 March 2020, being the second anniversary of admission to trading on AIM and as announced on 15 April 2019, it has today issued the requisite 1,250,500 ordinary shares to satisfy the Performance Rights.

As set out in the announcement of 15 April 2019, the following is the breakdown of the ordinary shares issued under the Performance Rights:

	Number of Shares	Amount to be paid
David Hathorn	500,000	US\$500.00
David Netherway	250,000	US\$250.00
Jonathan Trollip	250,000	US\$250.00
Timothy Keating	250,000	US\$250.00
Total	1,250,000	US\$1,250.00

Accordingly, a total of 9,020,939 ordinary shares of US\$0.001 each (being 7,770,939 ordinary shares in respect of Directors Remuneration Shares and 1,250,000 ordinary shares in respect of Performance Rights as detailed above) have today been issued. Application has been made for the

admission of 9,020,939 ordinary shares of US\$0.001 each on AIM, the Johannesburg Stock Exchange and the Australian Securities Exchange with admission expected to take place on Tuesday 14 April 2020.

Following this issue, the Company's issued share capital consists of 1,550,273,503 ordinary shares. No shares are held in treasury. Accordingly, the total number of voting rights in the Company is 1,550,273,503.

The above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

ENDS

For further information, please visit www.korepotash.com or contact:

Kore Potash

Brad Sampson - CEO

Tel: +27 11 469 9140

Tavistock Communications

Jos Simson

Edward Lee

Tel: +44 (0) 20 7920 3150

Canaccord Genuity - Nomad and Broker

James Asensio

Henry Fitzgerald-O'Connor

Tel: +44 (0) 20 7523 4600

Shore Capital - Joint Broker

Jerry Keen

Toby Gibbs

James Thomas

Tel: +44 (0) 20 7408 4050

Notification of transaction by Person Discharging Managerial Responsibilities ("PDMR") in relation to issue of Remuneration Shares. For the avoidance of doubt the ordinary shares being issued under the Performance Rights was reported on 15 April 2019

- | | | |
|----|---|----------------------|
| 1 | Details of the person discharging managerial responsibilities/person closely associated | |
| a) | Name | David Hathorn |
| 2 | Reason for the notification | |
| a) | Position/status | PDMR |
| b) | Initial notification/Amendment | Initial notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | Kore Potash Plc |
| b) | LEI | 213800NWX7EHG4UVC107 |

- 4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted
- a) Description of the financial instrument, type of instrument Ordinary Shares of US\$0.001 each
- Identification code GB00BYP2QJ94
- b) Nature of the transaction Issue of shares
- c) Price(s) and volume(s) Price: 0.6078p
- Volume: 5,188,053
- d) Aggregated information Aggregated volume: N/A
- Price: N/A
- e) Date of the transaction 7 April 2020
- f) Place of the transaction Outside a trading venue

Notification of transaction by Person Discharging Managerial Responsibilities ("PDMR")

- 1 Details of the person discharging managerial responsibilities/person closely associated
- a) Name David Netherway
- 2 Reason for the notification
- a) Position/status PDMR
- b) Initial notification/Amendment Initial notification
- 3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor
- a) Name Kore Potash Plc
- b) LEI 213800NWX7EHG4UVC107
- 4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted
- a) Description of the financial instrument, type of instrument Ordinary Shares of US\$0.001 each
- Identification code GB00BYP2QJ94
- b) Nature of the transaction Issue of shares
- c) Price(s) and volume(s) Price: 0.6078p
- Volume: 1,472,443

- | | |
|-----------------------------|-------------------------|
| d) Aggregated information | Aggregated volume: N/A |
| | Price: N/A |
| e) Date of the transaction | 7 April 2020 |
| f) Place of the transaction | Outside a trading venue |

Notification of transaction by Person Discharging Managerial Responsibilities ("PDMR")

- | | |
|----|---|
| 1 | Details of the person discharging managerial responsibilities/person closely associated |
| a) | Name Jonathan Trollip |
| 2 | Reason for the notification |
| a) | Position/status PDMR |
| b) | Initial notification/Amendment Initial notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor |
| a) | Name Kore Potash Plc |
| b) | LEI 213800NWX7EHG4UVC107 |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted |
| a) | Description of the financial instrument, type of instrument Ordinary Shares of US\$0.001 each |
| | Identification code GB00BYP2QJ94 |
| b) | Nature of the transaction Issue of shares |
| c) | Price(s) and volume(s) Price: 0.6078p |
| | Volume: 1,110,443 |
| d) | Aggregated information Aggregated volume: N/A |
| | Price: N/A |
| e) | Date of the transaction 7 April 2020 |
| f) | Place of the transaction Outside a trading venue |

Notification of transaction by Person Discharging Managerial Responsibilities ("PDMR")

- 1 Details of the person discharging managerial responsibilities/person closely associated
 - a) Name David Hathorn
- 2 Reason for the notification
 - a) Position/status PDMR
 - b) Initial notification/Amendment Initial notification
- 3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor
 - a) Name Kore Potash Plc
 - b) LEI 213800NWX7EHG4UVC107
- 4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted
 - a) Description of the financial instrument, type of instrument Ordinary Shares of US\$0.001 each
 - Identification code B00BYP2QJ94
 - b) Nature of the transaction Conversion of Performance Rights
 - c) Price(s) and volume(s) Price: US\$0.001
 - d) Aggregated information Volume: 500,000
Aggregated volume: N/A
 - e) Date of the transaction Price: N/A
7 April 2020
 - f) Place of the transaction Outside a trading venue

Notification of transaction by Person Discharging Managerial Responsibilities ("PDMR")

- 1 Details of the person discharging managerial responsibilities/person closely associated
 - a) Name David Netherway
- 2 Reason for the notification
 - a) Position/status PDMR
 - b) Initial notification/Amendment Initial notification
- 3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor
 - a) Name Kore Potash Plc
 - b) LEI 213800NWX7EHG4UVC107

- 4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted
- a) Description of the financial instrument, type of instrument Ordinary Shares of US\$0.001 each
- Identification code GB00BYP2QJ94
- b) Nature of the transaction Conversion of Performance Rights
- c) Price(s) and volume(s) Price: US\$0.001
- Volume: 250,000
- d) Aggregated information Aggregated volume: N/A
- Price: N/A
- e) Date of the transaction 7 April 2020
- f) Place of the transaction Outside a trading venue

Notification of transaction by Person Discharging Managerial Responsibilities ("PDMR")

- 1 Details of the person discharging managerial responsibilities/person closely associated
- a) Name Jonathan Trollip
- 2 Reason for the notification
- a) Position/status PDMR
- b) Initial notification/Amendment Initial notification
- 3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor
- a) Name Kore Potash Plc
- b) LEI 213800NWX7EHG4UVC107
- 4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted
- a) Description of the financial instrument, type of instrument Ordinary Shares of US\$0.001 each
- Identification code GB00BYP2QJ94
- b) Nature of the transaction Conversion of Performance Rights
- c) Price(s) and volume(s) Price: US\$0.001
- Volume: 250,000

- | | |
|-----------------------------|-------------------------|
| d) Aggregated information | Aggregated volume: N/A |
| | Price: N/A |
| e) Date of the transaction | 7 April 2020 |
| f) Place of the transaction | Outside a trading venue |

Notification of transaction by Person Discharging Managerial Responsibilities ("PDMR")

- | | | |
|----|---|-----------------------------------|
| 1 | Details of the person discharging managerial responsibilities/person closely associated | |
| a) | Name | Timothy Keating |
| 2 | Reason for the notification | |
| a) | Position/status | PDMR |
| b) | Initial notification/Amendment | Initial notification |
| 3 | Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor | |
| a) | Name | Kore Potash Plc |
| b) | LEI | 213800NWX7EHG4UVC107 |
| 4 | Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted | |
| a) | Description of the financial instrument, type of instrument | Ordinary Shares of US\$0.001 each |
| | Identification code | GB00BYP2QJ94 |
| b) | Nature of the transaction | Conversion of Performance Rights |
| c) | Price(s) and volume(s) | Price: US\$0.001 |
| | | Volume: 250,000 |
| d) | Aggregated information | Aggregated volume: N/A |
| | | Price: N/A |
| e) | Date of the transaction | 7 April 2020 |
| f) | Place of the transaction | Outside a trading venue |