

3 February 2021

Kore Potash Plc
("Kore Potash" or the "Company")
CDI Monthly Movement

Kore Potash Plc (ASX: KP2, AIM: KP2, JSE: KP2) (**Company**) advises the following movements in CDIs over its ordinary shares during January 2021:

Balance – 31 December 2020	250,674,472
Net Movement*	12,959,767
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Balance – 31 January 2021	263,634,239
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* Increase/(Decrease) in the number of CDIs quoted on ASX as a result of transfers between CDIs quoted on ASX and ordinary shares quoted on AIM and JSE, as required by the ASX to be reported on a minimum monthly basis.

A copy of the Appendix 4A lodged with the ASX is attached below.

ENDS

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Appendix 4A

Statement of CDIs on issue

Information and documents given to ASX become ASX's property and may be made public.

*Denotes minimum information required for first lodgement of this form.

Part 1 – Entity and announcement details

Question no	Question	Answer
1.1	*Name of entity We (the entity named above) provide the following information about our issued capital. ¹	KORE POTASH PLC
1.2	*Registration type and number <i>Please supply your ABN, ARSN, ARBN, ACN or another registration type and number (if you supply another registration type, please specify both the type of registration and the registration number).</i>	ARBN 621843614
1.3	*ASX issuer code	KP2
1.4	*The announcement is <i>Tick whichever is applicable.</i>	<input checked="" type="checkbox"/> New announcement <input type="checkbox"/> Update/amendment to previous announcement <input type="checkbox"/> Cancellation of previous announcement
1.4a	*Reason for update <i>Mandatory only if "Update" ticked in Q1.4 above. A reason must be provided for an update.</i>	N/A
1.4b	*Date of previous announcement to this update <i>Mandatory only if "Update" ticked in Q1.4 above.</i>	N/A
1.4c	*Reason for cancellation <i>Mandatory only if "Cancellation" ticked in Q1.4 above.</i>	N/A
1.4d	*Date of previous announcement to this cancellation <i>Mandatory only if "Cancellation" ticked in Q1.4 above.</i>	N/A
1.5	*Date of this announcement	Wednesday, 3 February 2021

¹ Listing rule 4.11 requires an entity that has a dual listing on ASX and an overseas exchange and has CDIs issued over quoted securities, to complete an Appendix 4A and give it to ASX within 5 business days of the end of each month. An entity that has a dual listing on ASX and an overseas exchange and that is proposing to issue new equity securities and to have quoted CDIs over some or all of them, should notify ASX of the proposed issue of the underlying securities using an Appendix 3B and apply for the CDIs to be quoted using an Appendix 2A.

Part 2 – Details of CDIs and other securities on issue

Question No.	Question	Answer						
2.1	<p>*Statement for month and year</p> <p><i>Appendix 4A should be provided within 5 business days of the calendar month end, regardless of whether there is a change or not.</i></p>	<p>Month: January</p> <p>Year: 2021</p>						
2.2	<p>*Number and class of all ASX-quoted CDIs on issue:</p> <p>Repeat the following information for each class of CDIs quoted on ASX</p> <table border="1"> <tr> <td>ASX security code: KP2</td> <td>Security description: CHESS DEPOSITARY INTERESTS 1:1</td> <td>CDI ratio²: 1:1</td> </tr> <tr> <td>Total number of CDIs quoted on ASX at end of statement month (A): 263,634,239</td> <td>Total number of CDIs quoted on ASX at end of previous month (B): 250,674,472</td> <td>Net difference³ (A-B): 12,959,767</td> </tr> </table> <p>Reason for change: Net transfers of securities between CDIs and ordinary shares as quoted / held on AIM and JSE.</p> <p>If the total number of CDIs quoted on ASX at the end of the statement month (A), is greater than the total number of CDIs for which the entity has previously paid an initial listing fee or an additional listing fee under Table 1A and 1C of Guidance Note 15A (C), the entity hereby applies for +quotation of the difference (A – C) and agrees to the matters set out in Appendix 2A of the ASX Listing Rules.</p>	ASX security code: KP2	Security description: CHESS DEPOSITARY INTERESTS 1:1	CDI ratio ² : 1:1	Total number of CDIs quoted on ASX at end of statement month (A): 263,634,239	Total number of CDIs quoted on ASX at end of previous month (B): 250,674,472	Net difference ³ (A-B): 12,959,767	
ASX security code: KP2	Security description: CHESS DEPOSITARY INTERESTS 1:1	CDI ratio ² : 1:1						
Total number of CDIs quoted on ASX at end of statement month (A): 263,634,239	Total number of CDIs quoted on ASX at end of previous month (B): 250,674,472	Net difference ³ (A-B): 12,959,767						
2.3	<p>*Number and class of all issued securities not represented by CDIs quoted on ASX:</p> <p>Repeat the following table for each class of issued securities not represented (in whole or in part) by CDIs quoted on ASX</p> <table border="1"> <tr> <td>ASX security code: KP2AA</td> <td>Security description: ORDINARY FULLY PAID</td> <td></td> </tr> <tr> <td>Total number of securities at end of statement month (A): 2,188,133,934</td> <td>Total number of securities at end of previous month (B): 2,195,113,061</td> <td>Net difference (A-B): (6,979,127)</td> </tr> </table> <p>Reason for change: Issue of 5,980,640 ordinary shares on AIM (as announced on 15 January 2021) and net transfers of securities between CDIs and ordinary shares as quoted / held on AIM and JSE.</p>	ASX security code: KP2AA	Security description: ORDINARY FULLY PAID		Total number of securities at end of statement month (A): 2,188,133,934	Total number of securities at end of previous month (B): 2,195,113,061	Net difference (A-B): (6,979,127)	
ASX security code: KP2AA	Security description: ORDINARY FULLY PAID							
Total number of securities at end of statement month (A): 2,188,133,934	Total number of securities at end of previous month (B): 2,195,113,061	Net difference (A-B): (6,979,127)						

² This is the ratio at which CDIs can be transmuted into the underlying security (e.g. 4:1 means 4 CDIs represent 1 underlying security whereas 1:4 means 1 CDI represents 4 underlying securities).

³ The net difference should equal the number of underlying securities transmuted into CDIs during the month less the number of CDIs transmuted into underlying securities during the month

ASX security code: KP2AB			Security description: OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		
Total number of securities at end of statement month (A): 26,900,000		Total number of securities at end of previous month (B): 26,900,000		Net difference (A-B): 0	
Reason for change: Not applicable					
ASX security code: KP2AF			Security description: OPTION EXPIRING 01-JAN-2024 EX 2.2		
Total number of securities at end of statement month (A): 27,000,000		Total number of securities at end of previous month (B): 33,000,000		Net difference (A-B): (6,000,000)	
Reason for change: Cancellation of 6,000,000 unlisted options as the applicable vesting conditions have not been achieved (as announced on 15 January 2021).					
ASX security code: KP2AC			Security description: PERFORMANCE RIGHTS		
Total number of securities at end of statement month (A): 8,976,666		Total number of securities at end of previous month (B): 15,345,668		Net difference (A-B): (6,369,002)	
Reason for change: Cancellation of 3,297,751 performance rights as the applicable vesting conditions have not been achieved, and the exercise of 3,071,251 performance rights into ordinary shares (as announced on 15 January 2021).					
ASX security code: KP2AE			Security description: WARRANTS		
Total number of securities at end of statement month (A): 13,144,659		Total number of securities at end of previous month (B): 13,144,659		Net difference (A-B): 0	
Reason for change: Not applicable					

Introduced 01/12/19