

5 May 2021

**Kore Potash Plc**  
("Kore Potash" or the "Company")

**CDI Monthly Movement**

Kore Potash Plc (ASX: KP2, AIM: KP2, JSE: KP2) (**Company**) advises the following movements in CDIs over its ordinary shares during April 2021:

Balance – 31 March 2021	276,505,449
Net Movement*	189,744,745
	<hr/>
Balance – 30 April 2021	466,250,194
	<hr/>

\* Increase/(Decrease) in the number of CDIs quoted on ASX as a result of transfers between CDIs quoted on ASX and ordinary shares quoted on AIM and JSE, and the issue of additional CDIs during the month, as required by the ASX to be reported on a minimum monthly basis.

A copy of the Appendix 4A lodged with the ASX is attached below.

**ENDS**

For further information, please visit [www.korepotash.com](http://www.korepotash.com) or contact:

**Kore Potash**  
Brad Sampson – CEO

Tel: +27 11 469 9140

**Tavistock Communications**  
Jos Simson  
Edward Lee

Tel: +44 (0) 20 7920 3150

**Canaccord Genuity** – Nomad and Broker  
James Asensio  
Henry Fitzgerald-O'Connor

Tel: +44 (0) 20 7523 4600

**Shore Capital** – Joint Broker  
Jerry Keen  
Toby Gibbs  
James Thomas

Tel: +44 (0) 20 7408 4050

## Appendix 4A

### Statement of CDIs on issue

Information and documents given to ASX become ASX's property and may be made public.

\*Denotes minimum information required for first lodgement of this form.

#### Part 1 – Entity and announcement details

Question no	Question	Answer
1.1	*Name of entity  We (the entity named above) provide the following information about our issued capital. <sup>1</sup>	KORE POTASH PLC
1.2	*Registration type and number  <i>Please supply your ABN, ARSN, ARBN, ACN or another registration type and number (if you supply another registration type, please specify both the type of registration and the registration number).</i>	ARBN 621843614
1.3	*ASX issuer code	KP2
1.4	*The announcement is  <i>Tick whichever is applicable.</i>	<input checked="" type="checkbox"/> New announcement <input type="checkbox"/> Update/amendment to previous announcement <input type="checkbox"/> Cancellation of previous announcement
1.4a	*Reason for update  <i>Mandatory only if "Update" ticked in Q1.4 above. A reason must be provided for an update.</i>	N/A
1.4b	*Date of previous announcement to this update  <i>Mandatory only if "Update" ticked in Q1.4 above.</i>	N/A
1.4c	*Reason for cancellation  <i>Mandatory only if "Cancellation" ticked in Q1.4 above.</i>	N/A
1.4d	*Date of previous announcement to this cancellation  <i>Mandatory only if "Cancellation" ticked in Q1.4 above.</i>	N/A
1.5	*Date of this announcement	Wednesday, 5 May 2021

<sup>1</sup> Listing rule 4.11 requires an entity that has a dual listing on ASX and an overseas exchange and has CDIs issued over quoted securities, to complete an Appendix 4A and give it to ASX within 5 business days of the end of each month. An entity that has a dual listing on ASX and an overseas exchange and that is proposing to issue new equity securities and to have quoted CDIs over some or all of them, should notify ASX of the proposed issue of the underlying securities using an Appendix 3B and apply for the CDIs to be quoted using an Appendix 2A.

## Part 2 – Details of CDIs and other securities on issue

Question No.	Question	Answer						
2.1	<p>*Statement for month and year</p> <p><i>Appendix 4A should be provided within 5 business days of the calendar month end, regardless of whether there is a change or not.</i></p>	<p>Month: April</p> <p>Year: 2021</p>						
2.2	<p>*Number and class of all ASX-quoted CDIs on issue:</p> <p>Repeat the following information for each class of CDIs quoted on ASX</p> <table border="1"> <tr> <td>ASX security code: KP2</td> <td>Security description: CHESS DEPOSITARY INTERESTS 1:1</td> <td>CDI ratio<sup>2</sup>: 1:1</td> </tr> <tr> <td>Total number of CDIs quoted on ASX at end of statement month (A): 466,250,194</td> <td>Total number of CDIs quoted on ASX at end of previous month (B): 276,505,449</td> <td>Net difference<sup>3</sup> (A-B): 189,744,745</td> </tr> </table> <p>Reason for change: Issue of 175,000,000 CDIs (as announced on 13 April 2021) and net transfers of 14,744,745 securities between CDIs and ordinary shares as quoted / held on AIM and JSE</p> <p>If the total number of CDIs quoted on ASX at the end of the statement month (A), is greater than the total number of CDIs for which the entity has previously paid an initial listing fee or an additional listing fee under Table 1A and 1C of Guidance Note 15A (C), the entity hereby applies for +quotation of the difference (A – C) and agrees to the matters set out in Appendix 2A of the ASX Listing Rules.</p>	ASX security code: KP2	Security description: CHESS DEPOSITARY INTERESTS 1:1	CDI ratio <sup>2</sup> : 1:1	Total number of CDIs quoted on ASX at end of statement month (A): 466,250,194	Total number of CDIs quoted on ASX at end of previous month (B): 276,505,449	Net difference <sup>3</sup> (A-B): 189,744,745	
ASX security code: KP2	Security description: CHESS DEPOSITARY INTERESTS 1:1	CDI ratio <sup>2</sup> : 1:1						
Total number of CDIs quoted on ASX at end of statement month (A): 466,250,194	Total number of CDIs quoted on ASX at end of previous month (B): 276,505,449	Net difference <sup>3</sup> (A-B): 189,744,745						
2.3	<p>*Number and class of all issued securities not represented by CDIs quoted on ASX:</p> <p>Repeat the following table for each class of issued securities not represented (in whole or in part) by CDIs quoted on ASX</p> <table border="1"> <tr> <td>ASX security code: KP2AA</td> <td>Security description: ORDINARY FULLY PAID</td> <td></td> </tr> <tr> <td>Total number of securities at end of statement month (A): 2,351,036,501</td> <td>Total number of securities at end of previous month (B): 2,175,262,724</td> <td>Net difference (A-B): 175,773,777</td> </tr> </table> <p>Reason for change: Issue of 188,165,226 ordinary shares on AIM (as announced on 8 April 2021), issue of 2,353,296 ordinary shares on AIM (as announced on 9 April 2021) and net transfers of 14,744,745 securities between CDIs and ordinary shares as quoted / held on AIM and JSE</p>	ASX security code: KP2AA	Security description: ORDINARY FULLY PAID		Total number of securities at end of statement month (A): 2,351,036,501	Total number of securities at end of previous month (B): 2,175,262,724	Net difference (A-B): 175,773,777	
ASX security code: KP2AA	Security description: ORDINARY FULLY PAID							
Total number of securities at end of statement month (A): 2,351,036,501	Total number of securities at end of previous month (B): 2,175,262,724	Net difference (A-B): 175,773,777						

<sup>2</sup> This is the ratio at which CDIs can be transmuted into the underlying security (e.g. 4:1 means 4 CDIs represent 1 underlying security whereas 1:4 means 1 CDI represents 4 underlying securities).

<sup>3</sup> The net difference should equal the number of underlying securities transmuted into CDIs during the month less the number of CDIs transmuted into underlying securities during the month

<table border="1"> <tr> <td>ASX security code: KP2AB</td> <td colspan="2">Security description: OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES</td> </tr> <tr> <td>Total number of securities at end of statement month (A): 26,900,000</td> <td>Total number of securities at end of previous month (B): 26,900,000</td> <td>Net difference (A-B): 0</td> </tr> <tr> <td colspan="3">Reason for change: Not applicable</td> </tr> </table>			ASX security code: KP2AB	Security description: OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES		Total number of securities at end of statement month (A): 26,900,000	Total number of securities at end of previous month (B): 26,900,000	Net difference (A-B): 0	Reason for change: Not applicable		
ASX security code: KP2AB	Security description: OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES										
Total number of securities at end of statement month (A): 26,900,000	Total number of securities at end of previous month (B): 26,900,000	Net difference (A-B): 0									
Reason for change: Not applicable											
<table border="1"> <tr> <td>ASX security code: KP2AF</td> <td colspan="2">Security description: OPTION EXPIRING 01-JAN-2024 EX 2.2</td> </tr> <tr> <td>Total number of securities at end of statement month (A): 24,000,000</td> <td>Total number of securities at end of previous month (B): 27,000,000</td> <td>Net difference (A-B): (3,000,000)</td> </tr> <tr> <td colspan="3">Reason for change: Cancellation of 3,000,000 unlisted options as the applicable vesting conditions have not been achieved (as announced on 9 April 2021)</td> </tr> </table>			ASX security code: KP2AF	Security description: OPTION EXPIRING 01-JAN-2024 EX 2.2		Total number of securities at end of statement month (A): 24,000,000	Total number of securities at end of previous month (B): 27,000,000	Net difference (A-B): (3,000,000)	Reason for change: Cancellation of 3,000,000 unlisted options as the applicable vesting conditions have not been achieved (as announced on 9 April 2021)		
ASX security code: KP2AF	Security description: OPTION EXPIRING 01-JAN-2024 EX 2.2										
Total number of securities at end of statement month (A): 24,000,000	Total number of securities at end of previous month (B): 27,000,000	Net difference (A-B): (3,000,000)									
Reason for change: Cancellation of 3,000,000 unlisted options as the applicable vesting conditions have not been achieved (as announced on 9 April 2021)											
<table border="1"> <tr> <td>ASX security code: KP2AC</td> <td colspan="2">Security description: PERFORMANCE RIGHTS</td> </tr> <tr> <td>Total number of securities at end of statement month (A): 3,226,666</td> <td>Total number of securities at end of previous month (B): 8,976,666</td> <td>Net difference (A-B): (5,750,000)</td> </tr> <tr> <td colspan="3">Reason for change: Conversion of 1,250,000 performance rights into ordinary shares to satisfy the attached unconditional vesting conditions (as announced on 9 April 2021) and cancellation of 4,500,000 performance rights as vesting conditions have not been achieved (as announced on 9 April 2021)</td> </tr> </table>			ASX security code: KP2AC	Security description: PERFORMANCE RIGHTS		Total number of securities at end of statement month (A): 3,226,666	Total number of securities at end of previous month (B): 8,976,666	Net difference (A-B): (5,750,000)	Reason for change: Conversion of 1,250,000 performance rights into ordinary shares to satisfy the attached unconditional vesting conditions (as announced on 9 April 2021) and cancellation of 4,500,000 performance rights as vesting conditions have not been achieved (as announced on 9 April 2021)		
ASX security code: KP2AC	Security description: PERFORMANCE RIGHTS										
Total number of securities at end of statement month (A): 3,226,666	Total number of securities at end of previous month (B): 8,976,666	Net difference (A-B): (5,750,000)									
Reason for change: Conversion of 1,250,000 performance rights into ordinary shares to satisfy the attached unconditional vesting conditions (as announced on 9 April 2021) and cancellation of 4,500,000 performance rights as vesting conditions have not been achieved (as announced on 9 April 2021)											

Introduced 01/12/19