

5 May 2021

## **Kore Potash Plc**

("Kore Potash" or the "Company")

### **Results of General Meeting ("GM") and Issue of Shares**

Kore Potash plc, the potash development company whose flagship asset is the 97%-owned Sintoukola Potash Project, is pleased to announce that the resolutions put to its GM held earlier today, were duly passed. The resolutions were all duly passed on a poll by the requisite majority.

The GM was held, inter alia, to approve the issue of 462,310,392 new ordinary shares ("Ordinary Shares") in the Company at 1.1p (2.0 Australian cents) per share in line with the Company's announcements of 19 April 2021. Application has been made for the Ordinary Shares to be admitted to trading on 6 May 2021.

The Company is pleased to report that as a result of its close period ending, Chairman, David Hathorn, has confirmed his participation in the proposed fundraising, for a total of 23,056,653 New Ordinary Shares for a total value of approximately US\$350,000.

Princess Aurora Company Pte Ltd ("OIA") has now also signed a subscription agreement confirming their purchase of 92,226,613 new ordinary shares ("OIA Shares") at 1.1p for a total cash consideration of US\$1.4 million. Application will be made for the OIA Shares to be admitted to trading on 11 May 2021.

As a substantial shareholder, OIA's investment is deemed to be a related party transaction for the purposes of AIM Rule 13. The directors of the Company, other than Sameer Oundhakar, having consulted with the Company's nominated adviser, Canaccord Genuity, consider that the terms of OIA's investment are fair and reasonable insofar as Shareholders are concerned. These shares will, for ASX purposes, be issued under ASX listing rule 10.11, having received the relevant shareholder approvals at today's GM.

Both David Hathorn's and OIA's participation in the fundraising will result in each holding the following number of shares:

Shareholder	Number of existing Ordinary Shares	Number of New Ordinary Shares	Total number of Ordinary Shares
OIA	569,658,558	92,226,613	661,885,171
David Hathorn	118,080,363	23,056,653	141,137,016

Following the issue of the Placing Shares, Subscription Shares, Fee Shares and the OIA Shares, the Company's issued share capital will consist of 3,371,823,700 ordinary shares of US\$0.001. Accordingly, the total number of voting rights in the Company is 3,371,823,700. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

The following statistics, as detailed in the attached Annexure A, are provided in respect of each resolution on the Agenda of Kore Potash plc's GM.

Those defined terms not defined within this announcement will have the same meaning as that set in the announcement 8 April 2021 and 14 April 2021.

This announcement was approved for release by the Board of Directors.

**ENDS**

### **Market Abuse Regulation**

This announcement is released by Kore Potash plc and contains inside information for the purposes of the UK version of the EU Market Abuse Regulation (EU 596/2014) ("UK MAR") and is disclosed in accordance with the Company's obligations under MAR.

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**ANNEXURE A:**

In respect to each resolution the total number of votes exercisable by all validly appointed proxies was as follows:

<b>RESOLUTION</b>	<b>TOTAL VOTES VALIDLY CAST</b>	<b>FOR (including discretion)</b>	<b>AGAINST</b>	<b>VOTES WITHHELD</b>
<b>Resolution 1</b> – Allot shares	1,537,073,078	1,536,330,402	742,676	1,146,646
<b>Resolution 2</b> – Securities for investors	1,535,069,578	1,534,326,902	742,676	1,150,146
<b>Resolution 3</b> – Securities for director	1,537,159,278	1,536,363,902	795,376	1,060,446
<b>Resolution 4</b> – Securities issue to SQM	1,537,159,278	1,536,307,902	851,376	1,060,446
<b>Resolution 5</b> – Securities issue to SGRF	1,010,716,449	1,009,865,073	851,376	495,138,275
<b>Resolution 6</b> – Placing Shares	1,535,158,078	1,534,415,402	742,676	1,061,646
<b>Resolution 7</b> – Issue of Shares	1,537,074,278	1,536,594,506	479,772	1,145,446
<b>Resolution 8</b> – Allot Shares	1,537,173,078	1,536,390,985	782,093	1,046,646
<b>Resolution 9</b> - Pre-emption rights 1	1,536,988,578	1,536,208,765	779,813	1,231,146
<b>Resolution 10</b> – Pre-Emption rights 2	1,537,054,578	1,536,208,765	845,813	1,165,146