

3 April 2023

Kore Potash Plc

("Kore Potash" or the "Company")

Issue of Equity

Kore Potash plc advises that a total of 1,760,000 new ordinary shares of US\$0.001 each in the Company ("Ordinary Shares") have today been issued following the vesting of Performance Rights awarded under the Company's Short Term Incentive Plan.

Application has been made for the admission of 1,760,000 New Ordinary Shares on AIM, the Johannesburg Stock Exchange and the Australian Securities Exchange with admission expected to take place on 6 April 2023.

Following the issue of Performance Shares, the Company's total issued share capital will consist of 3,421,937,120 Ordinary Shares. No shares are held in treasury. Accordingly, the total number of voting rights in the Company will be 3,421,937,120.

The above figure may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the Financial Conduct Authority's Disclosure Guidance and Transparency Rules.

For ASX's purposes, these securities are issued under exception 9 of ASX Listing Rule 7.2.

Market Abuse Regulation (MAR) Disclosure

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ('MAR') which has been incorporated into UK law by the European Union (Withdrawal) Act 2018. Upon the publication of this announcement via Regulatory Information Service ('RIS'), this inside information is now considered to be in the public domain.

This announcement has been approved for release by the Board.

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