

28 April 2025

Kore Potash Plc
("Kore Potash" or the "Company")
Draft non-binding financing Term Sheet received

Kore Potash (AIM: KP2, ASX: KP2, JSE: KP2, A2X: KP2), the potash development company with 97% ownership of the Kola Potash Project ("**Kola**" or the "**Kola Project**") and Dougou Extension ("**DX**") Potash Project in the Sintoukola Basin, located in the Republic of Congo ("**RoC**"), is pleased to announce that, in line with previous communications, it has today received the draft financing proposal and associated draft non-binding term sheets ("**Term Sheets**") for the Kola Project, from the Summit Consortium ("**Consortium**").

The draft financing proposal and associated Term Sheets are comprehensive and cover the full funding requirement for the development of the Kola Project, underpinned by a combination of royalty and project finance components. Kore Potash has until 31 May 2025 to consider, negotiate if necessary and settle on the terms, following which more specific and definitive information, as appropriate, will be shared with the market.

The parties have agreed that no details of the proposed financing will be disclosed until the initial terms set out in the Term Sheets have been finalised, agreed and executed.

The Company retains the right not to accept any finance proposal presented by the Consortium and there is no guarantee that any final proposal or legally binding agreement will be forthcoming. The Company provides no assurance to shareholders that the Consortium will provide the financing required on terms which are deemed acceptable to the Company. If the Consortium does not provide an acceptable financing package leading to binding legal documentation being entered into, the Company will need to explore other debt, equity and structured finance alternatives

Further details about the financing arrangements will be notified to the market in accordance with the Company's continuous disclosure obligations.

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