



01 April 2025

Kore Potash Plc
("Kore Potash" or the "Company")

Kola financing term sheet update

Kore Potash, the potash exploration and development company whose flagship asset is the 97%-owned Sintoukola Potash Project ("**Kola**" or the "**Kola Project**"), located within the Republic of Congo ("**RoC**"), announces that further to the signing of the EPC Contract last year and the announcement of the Kola Project Optimised DFS on 27 February 2025, the Summit Consortium was expected to deliver a non-binding financing term sheet for the Kola Project by the end of March 2025.

While having made very good progress, the Consortium was unable to finalize the Term Sheet by the end of March as targeted. The consortium has advised Kore that they need more time to complete their internal process which has been impacted by the Ramadan season and Eid celebrations.

The Summit Consortium is now expected to deliver the term sheet before the end of this month and hopefully by mid April 2025.

Market Abuse Regulation

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("**MAR**"), and is disclosed in accordance with the Company's obligations under Article 17 of MAR.

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