

1 May 2025

**KORE POTASH PLC**  
("Kore Potash" or "the Company")

**Suspension of Trading**

**Draft non-binding financing Term-Sheet received**

Kore Potash plc, the potash development company with 97% ownership of the Kola and DX Potash Projects in the Sintoukola Basin, located in the Republic of Congo, announces that further to the Company's request to the Australian Securities Exchange ("**ASX**") on 29 April 2025 to halt trading in the Company's securities quoted on the ASX to facilitate the review, negotiations and agreement of the draft financing proposal and associated draft non-binding Term Sheets ("**Term Sheets**") for the Kola Project, as received from the Summit Consortium ("**Consortium**") on 28 April 2025, the Company is unable to comply with the timeline imposed by the ASX in announcing details under the Term Sheets. The ASX is of the view that the Company received the Terms Sheets, details of which it should be able to announce. The Company is however not able to comply with this requirement at present given the nature and contents of the Term Sheet, and ongoing review and negotiation thereof.

As the Company is unable to comply with this requirement before market open on 1 May 2025, ASX imposed a suspension on trading ("**Suspension**") in the Company's quoted securities under ASX Listing Rule 17.3, with the Suspension remaining in place until the details, or otherwise, of the Term Sheets are announced. The Company notes that the Term Sheets allow a period up to 31 May 2025, unless otherwise agreed, to review, negotiate and agree formal terms.

The JSE Limited ("**JSE**") in accordance with their rules has indicated that the halt in trading ("**Trading Halt**") in the Company's shares quoted on the JSE will not continue and has subsequently ended. Shareholders on the JSE are advised that the full impact of the finalised, agreed and executed Term Sheets when concluded may have a material effect on the price of the Company's shares. Accordingly, shareholders on the JSE are advised to exercise caution when dealing in the Company's shares until full disclosure regarding the finalised, agreed and executed Term Sheets is made.

The Company's securities will accordingly not be traded on the ASX whilst the Suspension remains in place.

Trading in the Company's ordinary securities will continue to trade as normal on AIM, a market operated by the London Stock Exchange, and on the JSE during this period.

The full version of the ASX announcement can be seen here: <https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02942182-6A1262868&v=7bc42bd11d853ed5e8c28f2ffcd6a069ee5cd6b4>

This announcement has been approved for release by the Board.

For further information, please visit [www.korepotash.com](http://www.korepotash.com) or contact:

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