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NON-BINDING TERM SHEETS FOR US\$2.2 BILLION SIGNED

RECORD PLC

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Record PLC

11 June 2025

Record plc

Non-Binding Term Sheets for US\$2.2 billion signed

OWI-RAMS GMBH ("OWI-RAMS"), a joint venture between One World Impact Partners and Recc GmbH, a subsidiary of Record plc, is pleased to announce that it has signed non-binding term sheets with Kore Potash plc ("Kore Potash") (AIM: KP2, ASX: KP2, JSE: KP2, A2X: KP2) for availing the total funding of approximately US\$2.2bn for the Kola Potash Project ("Kola Project"), contributing to global food security and economic growth for the Republic of Congo ("RoC").

OWI-RAMS deploys a bespoke investment strategy focused on advancing global food security and a transition through strategic investments in food system enablers and next-generation critical energy infrastructure. The strategy includes providing capital solutions across the risk spectrum, from equity and structured loan offerings to whole-loan facilities for sponsors and operating companies.

Kore Potash is the potash development company with 97% ownership of the Kola Project and Doukou Project in the Sintoukola Basin, located in the RoC.

For further information, please refer to the Kore Potash announcement [here](#).

-Ends -

For further information, please contact:

Record plc

Dr Jan Witte, Chief Executive Officer

Richard Heading, Chief Financial Officer

Tel: +44 (0) 20 3892 1300

investorrelations@recordfg.com

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